



Loan Programs at a Glance

	EDA REVOLVING LOAN FUND	SBA 504	COMMUNITY ADVANTAGE	USDA-IRP
MAXIMUM LOAN AMOUNT	45% of project cost, up to \$500,000	40% of project cost, up to \$5MM or \$5.5MM for manufacturing	\$350,000	75% of project cost, up to \$250,000
USE OF PROCEEDS	Owner-occupied commercial real estate, FF&E, inventory, working capital	Owner-occupied commercial real estate, equipment, construction, renovations	Owner-occupied commercial real estate, FF&E, inventory, working capital	Owner-occupied commercial real estate, FF&E, inventory, working capital
INTEREST RATE	Fixed or variable; based on Prime	Fixed; based on Treasury	Variable; based on Prime	Fixed or variable; based on Prime
LOAN TERM	Based on useful life of asset purchased	M&E: up to 10 years CRE: up to 25 years	WC/M&E: up to 10 years CRE: Up to 25 years	Based on useful life of asset purchased
COLLATERAL	Second mortgage or lien; personal guarantee	Second mortgage or lien; personal guarantee	Lien on project assets; personal guarantee	Second mortgage or lien; personal guarantee

Ready to refer or apply?

Contact CADDa today.

 **912-261-2500** (Brunswick, GA)

 **912-236-9566** (Savannah, GA)

 www.cadda-sba.org

